



Bromley Borough Liberal Democrats Accounts for Year Ending 31st December 2024

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

5 Councillors on London Borough of Bromley Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

Names

Suraj Gandecha (until 22 May 2024), Michael Chuter (from 23 May 2024)

Ian Catchpole

Position

Chair

Treasurer

Branches

There are no branches

-

Accounting Notes

This statement of accounts uses cash accounting method.

Bromley Borough Liberal Democrats
Accounts for Year Ending 31st December 2024

Income Overview

Income in the year was significantly higher than in the previous year due to an increase in donations.

Expenditure Overview

Expenditure in the year was significantly higher than in the previous year due to an increase in campaigning costs related to the general and London mayoral elections in 2024.

Balance Sheet Overview

Net assets increased over the year as income in the year exceeded expenditure.

Overview of Political Activities

The main political activity for the party is to fight elections in its area. The party has 5 councillors on the London Borough of Bromley. This year the party campaigned at the General Election, the London Mayoral elections and in the Shortlands and Park Langley by-election.

Bromley Borough Liberal Democrats
Accounts for Year Ending 31st December 2024

Income and Expenditure Account

	Note	2024	2023
<u>Income</u>			
Membership	1	£588.45	£583.39
Affiliations	2	£0.00	£0.00
Donations	3	£14,267.95	£7,921.56
Branch income	4	£0.00	£0.00
Fundraising income	5	£3,128.50	£4,743.08
Investment income	6	£46.09	£20.77
Transfers in	7	£427.50	£300.00
Property & rental income / Other services	8	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total income		£18,458.49	£13,568.80
<u>Expenditure</u>			
Premises	-	£0.00	£0.00
Office & admin costs	-	£1,425.57	£855.90
Branch expenditure	4	£0.00	£0.00
Staff costs	10	£0.00	£0.00
Transfers out	7	£1,500.00	£612.00
Campaigning costs	-	£12,738.05	£8,176.79
Fundraising costs	5	£2,176.24	£2,898.58
Financing charges and Taxation	11	£26.94	£32.25
Depreciation	12	£0.00	£0.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total expenditure		£17,866.80	£12,575.52
(Deficit) / surplus		£591.69	£993.28

Bromley Borough Liberal Democrats
Accounts for Year Ending 31st December 2024

Balance Sheet

	Note	2024	2023
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		£0.00	£0.00
<u>Current Assets</u>			
Cash in hand and at bank	6	£8,960.71	£8,369.02
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£0.00	£0.00
Total current assets		£8,960.71	£8,369.02
<u>Liabilities</u>			
Creditors and Accruals	-	£0.00	£0.00
Loans outstanding	15	£0.00	£0.00
Total liabilities		£0.00	£0.00
<u>Total Net Assets / (Liabilities)</u>		£8,960.71	£8,369.02
<u>Reserves</u>			
Accumulated fund at the start of the year		£8,369.02	£7,375.74
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£591.69	£993.28
Accumulated fund at the end of the year		£8,960.71	£8,369.02
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		£8,960.71	£8,369.02

Note 9: Miscellaneous Income / Expenditure

2024		2023	
Income	Expense	Income	Expense
£0.00	£0.00	£0.00	£0.00

Note 10: Salary Costs

Salary costs	£0.00	£0.00
Employer's National Insurance and Pension costs	£0.00	£0.00
Training costs	£0.00	£0.00

Number of staff

2024	2023
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
0	0

Note 11: Financing Charges and Taxation

Bank charges	£26.94	£32.25
Interest charged	£0.00	£0.00
Taxation charged	£0.00	£0.00

2024	2023
£26.94	£32.25
£0.00	£0.00
£0.00	£0.00
£26.94	£32.25

Note 12: Fixed Assets

Value at start of year	£0.00	£0.00	£0.00	£0.00
Additions	£0.00	£0.00	£0.00	£0.00
Disposals	£0.00	£0.00	£0.00	£0.00
Revaluations	£0.00	£0.00	£0.00	£0.00
Depreciation	£0.00	£0.00	£0.00	£0.00
Value at end of year	£0.00	£0.00	£0.00	£0.00

Property	Fixtures & Fittings	Equipment	Total
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00

Note 13: Stock

Opening balance	£0.00	£0.00
Movements: Increase	£0.00	£0.00
Movements: Decrease	£0.00	£0.00
Closing balance	£0.00	£0.00

2024	2023
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 14: Debtors and Prepayments

Prepayments	£0.00	£0.00
Debtors	£0.00	£0.00

£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 15: Loans

Outstanding at start of year	£0.00	£0.00
Capital repayments	£0.00	£0.00
New loans	£0.00	£0.00

2024	2023
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 16: Profit / (Loss) on Disposal of Assets

No assets were disposed of during the year

Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£0.00	£0.00	£0.00

Bromley Borough Liberal Democrats
Accounts for Year Ending 31st December 2024

Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Bromley Borough Liberal Democrats.

Signature:

Name: Ian Catchpole

Position: Treasurer

Date:

Signature:

Name: Suraj Gandeche (until 22 May 2024), Michael Chuter
(from 23 May 2024)

Position: Chair

Date:

Bromley Borough Liberal Democrats
Accounts for Year Ending 31st December 2024

Independent Examiner's Report

I have examined the Income and Expenditure and Balance Sheet for the year ending 31st December 2024 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that the accounting records were not kept as required; the accounts are in accordance with the accounting records; the accounts comply with the requirements of the Political Parties, Elections and Referendums Act 2000.

Signature:

Name:

Position: Independent Examiner

Date: